

RECV'D: Office of the Town Clerk
May 4, 2009 at 1:39pm

Regional School District 13
Board of Education

Finance Committee Minutes
April 29, 2009
Library – Korn School

Present: Susan Viccaro, Ron Melnik, Mary Jane Parsons, Merrill Adams, Joe Ochterski,
Kerrie Flanagan, Deb Golschneider

Called to order: 6:35 PM
Adjourned : 7:25 PM

We discussed the terms for a new Memorandum of Understanding with BASREP. No decision was reached – we are waiting for results of the budget vote.

We had 2 options regarding the balance of oil on our 2008-2009 commitment. We can pay a reduced rate in lieu of receiving the oil at full price, or we can pay for the remaining gallons by June 30 and use them as needed, paying a storage charge for time after Sept. 1. We will be following option 2.

Our short term investments are all at one bank, so we are checking our potential risk and options for separating the funds into fully guaranteed deposits.

Ron presented our year to date budget comparison. We are tracking as expected.

Mary Jane Parsons