

TOWN OF DURHAM
BOARD OF FINANCE
P.O. Box 428
DURHAM, CONNECTICUT 06422-0428

BOARD OF FINANCE

SPECIAL MEETING

MAY 22, 2007

MINUTES

The Board of Finance met at the Durham Town Hall, 30 Town House Road, on Tuesday, May 22, 2007. Chairman Fran Korn called the meeting to order at 7:30 p.m.

Members Present: Fran Korn, Loraine Coe, Rosemarie Naples, Jay Berardino

Members Absent: Rob DeSimone, Elmer Clark

Others Present: Charles Corley (*Town Times*).

The Board of Finance met for their regular meeting on May 22, 2007. Jay suggested that we don't call a meeting to set the mill rate until we get the final numbers from the State for Regional District #13.

A discussion on the matter of surplus followed. Fran said that after discussing this with Maryjane she does not feel there will be any surplus this year. Jay spoke to a man at OPM to try to get an idea of what should be in the fund balance. He said that some towns don't even have a fund balance they don't need it because their revenues are up. Regional District 13 has \$600,000 in reserve. Our reserve also covers the school. Fran said we have to have the cash to cover operations. Rosemarie said that at one time it was felt that the school should not have a reserve. Fran feels we should pressure the Board of Selectmen to set what our vision and policy is going to be. The question to ask is should we be funding without knowing the plan. One of our main goals for next year is for the budget not to go up. Loraine said that if we fund the town truck we would be saving \$15,000. If we had no fund balance it would cost an extra \$15,000.

Fran feels we should look at other towns as far as roads, highways and snow removal goes and see how they operate. Jay said that Middlefield has no reserves and are waiting for grants.

OTHER BUSINESS:

Jay stated that there was an obscure state statute 7-460 increases in pay for elected officials. According to this the method we used has to go as a referendum at the next election. Fran will ask Maryjane to speak to the Town Attorney about this statute.

Rosemary felt we should review all of what we have in the reserves.

MOTION BY ROSEMARIE NAPLES SECONDED BY LORAIN COE TO APPROVE THE MINUTES OF THE FEBRUARY 13, 2007 MEETING WITH CORRECTIONS. MOTION CARRIED UNANIMOUSLY.

MOTION BY ROSEMARIE NAPLES SECONDED BY LORAIN COE TO APPROVE THE MINUTES OF THE FEBRUARY 20, 2007 MEETING WITH CORRECTIONS. MOTION CARRIED UNANIMOUSLY.

MOTION BY LORAIN COE SECONDED BY ROSEMARIE NAPLES TO APPROVE THE MINUTES OF THE FEBRUARY 27, 2007 MEETING WITH CORRECTIONS. MOTION CARRIED UNANIMOUSLY.

MOTION BY ROSEMARIE NAPLES SECONDED BY LORAIN COE TO APPROVE THE MINUTES OF THE MARCH 6, 2007 MEETING WITH CORRECTIONS. MOTION CARRIED UNANIMOUSLY.

MOTION BY ROSEMARIE NAPLES SECONDED BY LORAIN COE TO APPROVE THE MINUTES OF THE MARCH 10, 2007 MEETING WITH CORRECTIONS. MOTION CARRIED UNANIMOUSLY.

MOTION BY ROSEMARIE NAPLES SECONDED BY LORAIN COE TO APPROVE THE MINUTES OF THE MARCH 13, 2007 MEETING WITH CORRECTIONS. MOTION CARRIED UNANIMOUSLY.

MOTION BY JAY BERARDINO SECONDED BY LORAIN COE TO APPROVE THE MINUTES OF THE MARCH 20, 2007 MEETING WITH CORRECTIONS. MOTION CARRIED UNANIMOUSLY.

MOTION BY JAY BERARDINO SECONDED BY LORAIN COE TO APPROVE THE MINUTES OF THE MARCH 24, 2007 MEETING WITH CORRECTIONS. AYES: FRAN KORN, JAY BERARDINO, LORAIN COE. MOTION CARRIED. ABSTAIN: ROSEMARIE NAPLES.

MOTION BY LORAIN COE SECONDED BY JAY BERARDINO TO APPROVE THE MINUTES OF THE MARCH 31, 2007 MEETING WITH CORRECTIONS. AYES: FRAN KORN, LORAIN COE, JAY BERARDINO. MOTION CARRIED. ABSTAIN: ROSEMARIE NAPLES.

MOTION BY ROSEMARIE NAPLES SECONDED BY JAY BERARDINO TO PAY LORAIN COE \$538.65 FOR POSTAGE TO MAIL THE BUDGET TO THE RESIDENTS. MOTION PASSED UNANIMOUSLY.

MOTION BY ROSEMARIE NAPLES SECONDED BY JAY BERARDINO TO PAY SPEED PRINT FOR PRINTING THE BUDGET IN THE AMOUNT OF \$678.12. MOTION PASSED UNANIMOUSLY.

MOTION BY ROSEMARIE NAPLES SECONDED BY LORAIN COE TO PAY \$44.85 TO THE MIDDLETOWN PRESS FOR THE LEGAL NOTICE FOR THE TOWN MEETING. MOTION PASSED UNANIMOUSLY.

The next regular meeting will be held on June 19th at 7:30 p.m.

The meeting was adjourned at 9:10 p.m.

Respectfully submitted,
Sharon J. Criscuolo

Sharon J. Criscuolo
Secretary to the Board of Finance